



PUBLIC NOTICE

Boone Winnebago Regional Office of Education No. 4

Teacher Institute Fund

Fiscal Year 2024-2025

The Teacher Institute Fund exists to account for fees collected by the Boone Winnebago Regional Office of Education No. 4 for the registration and renewal of teaching licenses. Pursuant to 105ILCS 5/3-12, these fees (and any accumulated fund balance) are restricted for use as described therein, including the following:

- to defray expenses associated with the work of the regional professional development review committees to advise the regional superintendent, upon his or her request, and to hear appeals relating to the renewal of teaching licenses;
- to defray expenses connected with improving the technology necessary for the efficient processing of licenses;
- to defray all costs associated with the administration of teaching licenses;
- to defray expenses incidental to teachers' institutes, workshops or meetings of a professional nature that are designed to promote the professional growth of teachers; or
- for the purpose of defraying the expense of any general or special meeting of teachers or school personnel of the region, which has been approved by the regional superintendent.

The following is an unaudited report of the financial matters of the Teacher Institute Fund for the fiscal year ended June 30, 2025:

Fund Balance at June 30, 2024, as previously reported		\$832,696
Adjustments to Fund Balance		11,829
Cash Receipts		
License Registration Fees	\$ 96,734	
Interest Income	<u>32,545</u>	
Subtotal		129,279
Cash Disbursements		
Payroll & related expenses	(94,958)	
Software & related training expenses	(8,073)	
Other Administrative Costs	<u>(28)</u>	
Subtotal		<u>(103,059)</u>
Fund Balance at June 30, 2025		<u><u>\$870,745</u></u>